

A Clear Vision for Building Value and Growth as a Leading Independent Oil and Gas Company

Corporate Profile

Petrogen Corp. (Petrogen) is an emerging energy company arising out of the immediate opportunities for the development of domestic energy. With operations based in Houston, Texas, the company is committed to developing into a leading Independent Oil and Gas competitor through systematically expanding operations, increasing yearly revenues and consistently booking new reserves without risking the stability of operations or shareholder value.

In just over a year, Petrogen is operated by a group of highly qualified professionals from the oil and gas industry that possess major international energy company and independent operator expertise. The management team has an acute understanding in assessing highly viable prospect opportunities and the ability to negotiate the most favorable project agreements that present the highest possible upside potential to the Company.

Through project pipeline with affiliate, Petrogen International Ltd., Petrogen has acquired and entered into agreements which result in the acquisition of net proven reserves currently estimated to be 23.5 billion cubic feet gas (BCFG) and 935,000 barrels of oil (BO). Additional probable reserves are estimated to be 28.9 BCFG and 985,000 BO. Affiliate Petrogen International Ltd retains a 10% carried interest as exclusive operator in and to all projects acquired by and developed on behalf of Petrogen.

Development Strategy

The company's immediate efforts are focused on placing the numerous shut-in gas wellbores located on its properties in the states of Texas, Mississippi and Wyoming back into production, and to immediately implement additional development operations on these same properties with the commencement of drilling new wells into undeveloped reserve locations. This strategy will provide a significant base of monthly revenues, once brought on stream.

Petrogen and Petrogen International Ltd. are collectively structuring the acquisition of numerous prospect opportunities which will provide Petrogen with immediate cash-flow while also providing for the expansion of known undeveloped hydrocarbon reserves. Additionally, Petrogen will commence a major development initiative upon its Texas Gulf Coast property, Hawes Field, in the spring of 2003, which will see the drilling of several new wells to place back into production a gross natural gas reserve of 12.2 BCFG.

Petrogen will continue building and increasing a strategic base of proven reserves and production opportunities that represent outstanding growth opportunity for the company and its stakeholders over the immediate, near and long term. When combined, these assets ensure that the developmental objectives and fiscal performance of the company are best reflected in the valuation of its assets and long term viability as an emerging energy concern by the financial and investment communities.

[www.petrogencorp.com]



Highlights

Strategic Acquisition of Oil and Natural Gas Reserves

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Developing Low-cost Producing Projects

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Balanced Strategy for Growth and Value

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Proven Management with Energy Industry Depth

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Project Pipeline Through Petrogen International

Petrogen Corp. - Principal Projects

Emily Hawes Field, Matagorda Island, Calhoun County, Texas (95% WI / 77.5% NRI)

The Emily Hawes Field project is located within the prolific oil and gas producing Miocene-Frio Trend of the Texas Gulf Coast, renowned as one of the most prolific gas producing regions in the world. Discovered in 1984, three wells have been drilled and completed as gas producers at Emily Hawes Field resulting in gas production of approximately 16 MMCFGD from multiple Miocene sands between 6,190' and 6,450'. Of a total 14 BCFG of proven reserves, only 1.795 BCFG were exploited when the wells became shut-in, leaving an approximate 12.2 BCFG of proven reserves available for further development. Analysis strongly suggest that these sands will also be productive with probable reserves estimated to be 28.8 BCFG and 1.57 MMBO.



Baxterville Field, LaMar and Marion Counties, Mississippi (75% WI / 75% NRI - oil) (50% WI / 75% NRI - gas)

The Baxterville Field Project represents an outstanding opportunity to acquire low-risk, low-cost oil and gas reserves. Petrogen plans a twofold development strategy

to realize these reserves: First, Petrogen will re-enter and re-complete the five existing shut-in wells located on the two tracts and adjacent Hooper Lease. To date, these wells have produced a total of 489,000 BO and 11 BCFG, and combined represent a total of eight re-completion opportunities to produce an estimated 400,000 BO and 11.25 BCFG of estimated reserves from within the gas sands of the Wilcox, Midway, and Eagle Ford formations, and multiple oil producing sands in the Tuscaloosa Formation.

Petrogen plans to develop six additional PUD drilling locations with an estimated 1.5 MMBO of recoverable reserves.

Brown Government Lease (100% WI / 77.5% NRI - Coronado 50% Back-in Option)

The Brown Government Lease is located within Coronado's 440 acre Enos Creek Property in Wyoming. It contains three existing shut-in well-bores of which Petrogen will recomplete to extract the remaining proven reserves of 2.6 BCFG from three producing Frontier Sands. Additional unproven reserves within the Torchlight formation of 1.07 BCFG and within the Cody Sands of 3.8 BCFG provide for low-risk exploration opportunities upon the Property through cost effective shallow drilling development operations. Additionally, a further 9.25 BCFG of PNDP and PUD reserves within an Area of Mutual Interest (AMI) can be developed in all three Frontier Sands, including the recompletion of one additional shut-in gas well. Combined Frontier formation proven reserves within the Property and the AMI total 11.8 BCFG.

Energy Focus

"Petrogen is focused on balanced development aimed at strong growth but with a keen eye on value. Throughout 2003 and beyond, the corporate focus will be on the development of proven low-cost oil and gas projects using oil patch experience to capitalize on underdeveloped potential."

Stock Listing

Symbols :

PTGC - OTCBB
HD1A - Frankfurt

Share Data (Post Merger)

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